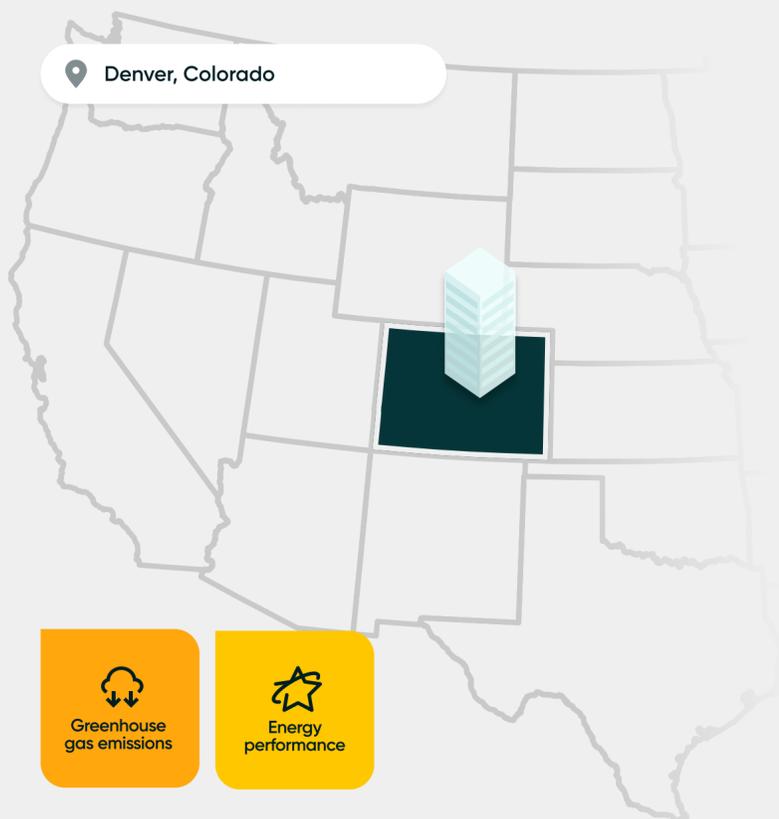


Backpack and compliance: How your subscription works for you!

The Challenge

Building owners and operators are struggling to keep pace as new building energy compliance regulations take effect across various state, county, and local jurisdictions across the country. This struggle is compounded by the fact that these regulations are constantly evolving and becoming more stringent. Building owners and operators must stay informed about the latest requirements and practices to ensure compliance. Failure to do so can result in costly fines, penalties, and even potential legal action.



Our Client

Our client, a mid-sized national real estate company specializing in commercial office and industrial spaces, experienced these challenges first-hand with its Colorado properties:

- Owns multiple assets in Colorado subject to state and local compliance requirements, including Energize Denver and Building Performance Colorado.
- The customer recently purchased a 100% tenant occupied industrial property and was unaware of the requirements for its jurisdiction and the process for complying.
- Understanding requirements, application, approval process, and defining risk of fines is difficult and usually requires an outside consultant, which can be a time consuming and costly process.

The Solution

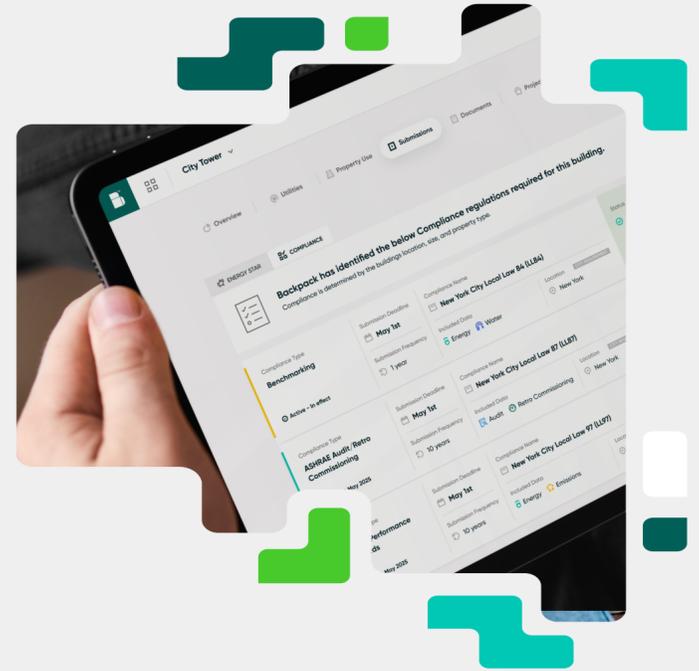
Utilizing Backpack-verified data and our automated no-cost compliance submissions support enables these buildings to meet compliance standards, through Backpack.

With Backpack, our client can easily identify potential fines and penalties on Building Performance Standards and track necessary projects to achieve compliance.



How We Did It

- By including the customer's portfolio in Backpack, each specific compliance requirement was identified and tracked building by building.
- The identification of previously unrecognized compliance requirements allowed the asset team to properly allocate and meet requirements on time and with verified data.
- Backpack automatically submitted data for benchmarking compliance purposes, and compared current building metrics to upcoming performance standards.



Key Results



Time Savings

The customer saved time and money by utilizing the data and services provided by the Backpack subscription



Obtaining Data

Backpack was able to obtain data on the Tenant operated building and meet compliance requirements with minimal 'intrusion on the customer or tenant'



Confidence

The customer is confident they are complying with regulations and has a clear understanding of assets that may underperform in the future.

Customer Insight

"As a new member of the Mark IV team, it has been such a relief knowing that Backpack understands and can advise upon the benchmarking requirements in Colorado. Their platform is very user friendly and provides great data that we can use to assess our performance. Sarah truly understands needs from a property management perspective, and the entire team has been a delight to work with"

- Corey Best, Senior Property Manager, Mark IV Capital

